

## DO YOU LIVE IN OREGON?

Hopefully you love living here. There are mountains, rivers, lakes, oceans, beers, cheeses, and trails galore. Other people love Oregon, too. Travel Oregon has estimated that in 2018 total direct travel spending in Oregon was \$12.3 billion.

Here are some financial facts that you can share with your friends at your next dinner party:

### **NO SALES TAX**

We are 1 of 5 states without sales tax. Alaska, Delaware, Montana and New Hampshire are the other states without sales tax.

### **INCOME TAX RATE**

We pay state income tax varying between 5% - 9.9% depending on income levels. There are only 9 states without income tax: Alaska, Florida, Nevada, New Hampshire, South Dakota, Texas, Tennessee, Washington and Wyoming.

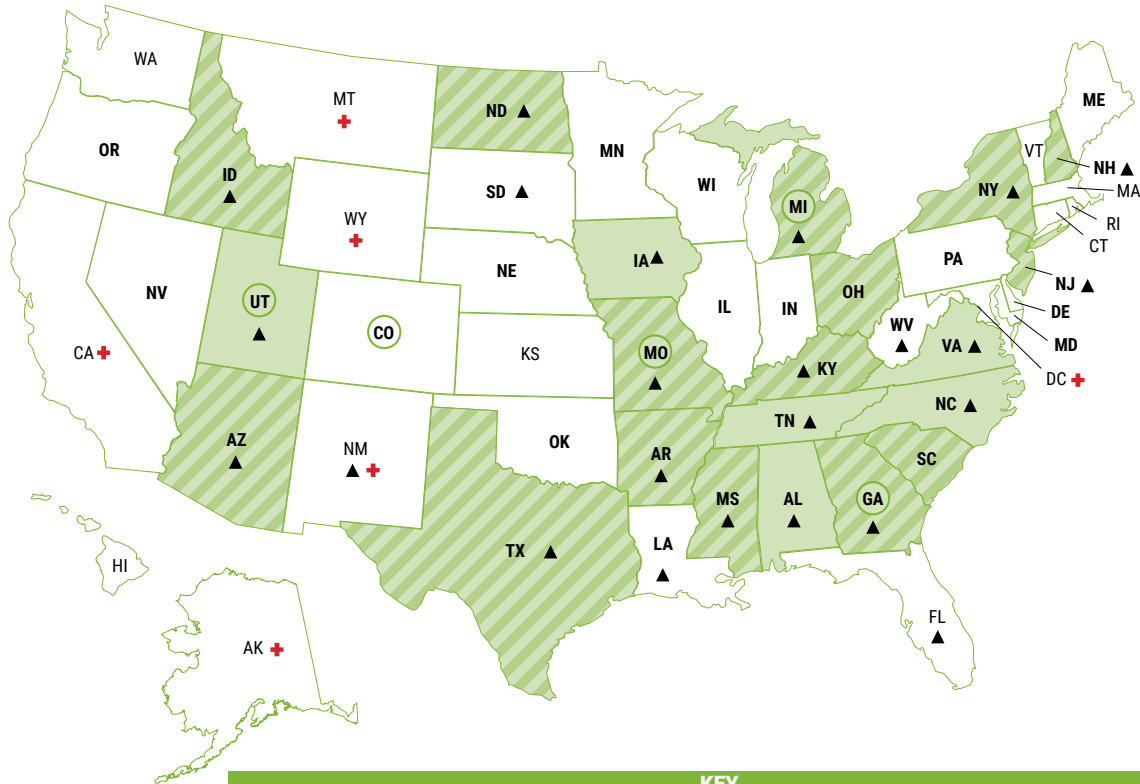
### **ESTATE TAX**

The state of Oregon has a lower estate tax exemption than the federal government. The state exemption is currently \$1M which is lower than the federal exemption of \$11.58M.

### **FINANCIAL EDUCATION**

Financial literacy is not a required course in Oregon's high schools. See the chart on the following page for a visual of financial education across the nation.

## STATUS OF PERSONAL FINANCE EDUCATION ACROSS THE NATION—2020



KEY		
Standalone High School Course Required to Be Taken	Required Coursework Integrated into Another Course	Standardized Testing
High School Course Required to Be Offered	<b>BOLD</b> Require Implementation of State Standards	Personal Finance Is Not Included in the State Standards

Map from the biennial Council for Education (CEE) comprehensive data collection from all 50 states and the District of Columbia. For the full report, [click here](#).